



FOUNDATION *for* SANTA BARBARA HIGH SCHOOL

Board of Directors

Geoff Grant
President

Moon Waters
Treasurer

Mari Mender
Secretary

John Becchio
Principal

Michele Cuttler

Jon Gura

Brett Matthews

Kevin McTague

Dave Meister
Assistant Principal

Lizzie Peus

Jessica Schaeman

Ted Simmons

Meghan Stoll

Daphne Tebbe

Greg Tebbe

Tony Wall

April 2, 2013

Board of Education
Santa Barbara Unified School District
720 Santa Barbara Street
Santa Barbara, CA 93101

Dear Board of Education:

I am writing to give you an update on the Foundation for Santa Barbara High School's fundraising campaign to renovate JR Richards Gymnasium and to ask for an exception from AR7215 due to higher than anticipated construction costs over the original estimated amount.

As you are aware, in January 2012 the Board of Education approved a fundraising application from our organization to raise \$199,100 for gym improvements. As of March 2013, the Foundation raised \$237,000 in gifts and pledges, surpassing the amount in our application. Families of current students and recent alumni pledged or gave an impressive \$172,000. Businesses and foundations committed \$65,000 in grants and sponsorships. Attached please find a list of our donors to date.

Last month, in March 2013, the Foundation learned that the projected construction costs for our portion of the renovation had increased dramatically. Originally anticipated at \$199,100, the new estimate is approximately \$262,000, or a 30% increase from a year ago.

The Foundation is confident that we will be able to raise the additional funds required. However, we need more time to access untapped donors including alumni and local businesses. Respectfully, the Foundation seeks an exception from AR 7215 and proposes the following payment schedule:

Payment Amount	Source	Due Date
\$150,000	Donations paid to date <i>75% of the original estimate</i>	April 9, 2013
\$50,000	Two-year pledges due May 1, 2013	May 2013
\$20,000	Spring and summer alumni fundraising	September 2013
\$20,000	Summer and fall grants/corporate gifts	December 2013
Reconciliation of project costs at 30% of total	Two-year donations due in January 2014	Six months after project completion.

I sincerely hope that the Board of Education will give the Foundation more time to raise the extra funds needed and will agree to this change in the payment schedule. As always, the Foundation appreciates the opportunity to work with you and bring needed private funding to Santa Barbara High School on behalf of our phenomenal students.

Best regards,

Katie Jacobs
Director of Development