

Budget Planning Update for 2017-18

March 14, 2017

Review

- Dec 13, 2016 – presented the \$2.5 Million dollar gap for 2017-18
- Feb 14, 2017 – presented a partial solution, \$1,468,000, with another \$651,000 to solve
- Tonight, we present a complete solution to the \$2.5 Million dollar problem for 2017-18

New Information – Enrollment Projections

- Declining enrollment has arrived
- We can take advantage of our new challenge to save money
- The demographics report tonight will present the details

Summary of Strategies

- Prior strategies from Feb 14th - \$556,000
- Phone system savings (new) - \$246,000
- Secondary staffing (revised)
 - Was 6 fte, now 4 fte
 - \$80k x 4 fte = \$320,000
- Elementary staffing (revised)
 - Was 4 fte, now 7 fte, in light of declining enrollment
 - \$560,000
- New subtotal, \$1,682,000

Operational Budgets in 2017-18

- Books and supplies - \$8,097,573
- Services and operations - \$24,966,945
- Assigned budget for future years - \$2,699,602
- Total - \$35,764,120

Closing Strategy

- We can find savings in our operational budgets
- The phone system savings is an example
- The remaining gap is \$818,000, which represents 2.3% of the projected operational budget total of \$35,764,120
- We will find those savings as we close the books on 2016-17 and plan for 2017-18

Questions? Comments ...