

Peabody Charter School 2nd Interim Budget 2018/19											
		ADA 721	ADA 721	ADA 721		Assumptions/Comments	ACTUALS		ADA 721	ADA 722	Assumptions/Comments
		Budget 2018/2019	1st Interim Revised Budget 2018/2019	2nd Interim Revised Budget 2018/2019			1/31/2019		MYP 2019/2020	MYP 2020/2021	
<b>A. Revenues</b>											
<b>LCFF:</b>											
State Aid	8011	592,925	917,271	917,271	-		505,034		994,906	1,171,117	
EPA	8012	144,200	144,200	144,200	-		144,484		144,200	144,200	
IL Property Taxes	8096	5,700,896	5,379,719	5,379,719	-		2,689,861		5,379,719	5,379,719	
<b>Total LCFF</b>		<b>6,438,021</b>	<b>6,441,190</b>	<b>6,441,190</b>	-	New LCFF Calc 19.2B	<b>3,339,379</b>		<b>6,518,825</b>	<b>6,695,036</b>	LCFF Calc 19.2B
<b>2. Federal Revenues</b>											
Every Student Succeeds Act (Title i-iv)	8290	180,000	197,778	197,778	-		104,769		180,000	180,000	Title I,II,III, IV
Special Education - Federal	81,818,182										
Child Nutrition - Federal	8220										
Other Federal Revenues	8110,8260-8299										
<b>Total Federal Revenues</b>		<b>180,000</b>	<b>197,778</b>	<b>197,778</b>	-		<b>104,769</b>		<b>180,000</b>	<b>180,000</b>	
<b>3. Other State Revenues</b>											
Special Education - State	8560	-	-	-	-		-		-	-	
Other State Revenues	8311	262,296	298,848	313,029	(14,181)	New Funds: Class PD \$, LPSBG	55,368		174,892	166,000	
		-	-	-	-		-		-	-	
<b>All Other State Revenues</b>		<b>262,296</b>	<b>298,848</b>	<b>313,029</b>	<b>(14,181)</b>		<b>55,368</b>		<b>174,892</b>	<b>166,000</b>	
<b>4. Other Local Revenues</b>											
Fundraising/Foundation	LocalRevAO	410,000	415,000	440,000	(25,000)	Increased for Panthers	415,000		440,000	440,000	Projected based on historical data
						Change: Donation Rec'd 60k					
						12/2018; SUMS Deferred 13.5k					
All Other Local Revenues	LocalRevAO	15,000	93,500	106,230	(12,730)	1718, increase interest 10k	49,767		20,000	20,000	Increased interest from County
<b>Total Local Revenues</b>		<b>425,000</b>	<b>508,500</b>	<b>546,230</b>	<b>(37,730)</b>		<b>464,767</b>		<b>460,000</b>	<b>460,000</b>	
<b>5. Total Revenues</b>		<b>7,305,317</b>	<b>7,446,316</b>	<b>7,498,227</b>	<b>(51,911)</b>		<b>3,964,283</b>		<b>7,333,717</b>	<b>7,501,036</b>	

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<b>EXPENDITURES</b>											
<b>Certificated Salaries</b>											
Teachers' Salaries	1100	3,066,109	3,109,000	3,108,473	527		1,495,547	48%	3,127,823	3,142,822	Projected step/col increase
Certificated Supervisors' and Administrators' Salaries	1300	265,060	260,060	260,060	-		153,508	59%	260,060	260,060	
Total, Certificated Salaries		<b>3,331,169</b>	<b>3,369,060</b>	<b>3,368,533</b>	527		1,649,056	49%	<b>3,387,883</b>	<b>3,402,882</b>	
					-						
<b>Non-certificated Salaries</b>											
Non Certificated Instructional Aides' Salaries	2100	141,799	145,870	150,189	(4,319)		20,920	14%	154,290	154,290	
Non-certificated Support Salaries	2200	203,303	207,211	210,617	(3,406)		108,359	51%	207,515	207,515	
Clerical and Office Salaries	2400	316,944	319,140	327,503	(8,363)		198,335	61%	321,875	321,875	
Other Non-certificated Salaries	2900	181,507	206,145	219,385	(13,240)		122,757	56%	219,384	219,384	
Total, Non-certificated Salaries		<b>843,554</b>	<b>878,366</b>	<b>907,694</b>	(29,328)		<b>450,371</b>	50%	<b>903,064</b>	<b>903,064</b>	
					-						
<b>Employee Benefits</b>											
STRS	3101-3102	536,641	543,535	543,535	(0)		270,235	50%	574,351	601,175	
Pers	3201-3202	116,076	117,988	116,107	1,881		63,625	55%	129,561	139,561	
OASDI / Medicare / Alternative	3301-3302	116,044	119,160	121,214	(2,054)		62,589	52%	120,742	121,742	
Health and Welfare Benefits	3401-3402	233,729	233,729	218,343	15,386		115,872	53%	222,869	222,869	
Unemployment Insurance	3501-3502	2,146	2,182	2,195	(13)		391	18%	2,223	2,811	
Other Employee Benefits					-		-		-		
Workers' Compensation Insurance	3601-3602	64,102	66,232	66,232	-		62,889	95%	66,765	66,765	
Total, Employee Benefits		<b>1,068,739</b>	<b>1,082,827</b>	<b>1,067,628</b>	15,199		<b>575,602</b>	54%	<b>1,116,511</b>	<b>1,154,924</b>	
		5,243,462	5,330,253	5,343,855	-		2,675,029	50%	5,407,458	5,460,870	
<b>Books and Supplies</b>											
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-		-		-	-	
Books and Other Reference Materials	4200	2,000	2,000	2,000	-		2,000	100%	2,000	2,000	
Materials and Supplies	4300	109,583	110,583	111,583	(1,000)	Budget Increased	80,119	72%	109,700	109,700	
Noncapitalized Equipment	4400	63,950	63,950	64,450	(500)		21,590	33%	55,950	55,950	
Food	4700										
Total, Books and Supplies		<b>175,533</b>	<b>176,533</b>	<b>178,033</b>	(1,500)		<b>103,709</b>	58%	<b>167,650</b>	<b>167,650</b>	
<b>Services and Other Operating Expenditures</b>											
Travel and Conferences	5200	20,000	29,050	29,050	-	T2, SUMS	21,853	75%	20,000	20,000	T2
Dues and Memberships	5300	8,000	8,000	8,000	-		4,268	53%	8,000	8,000	
Insurance	5400	35,000	35,000	35,000	-		35,014	100%	40,000	40,000	
Operations and Housekeeping Services	5500	94,000	94,000	94,000	-		49,642	53%	95,760	97,555	
Rentals, Leases, Repairs, and Noncap. Improvements	5600	85,000	119,000	119,000	-		34,816	29%	154,000	154,000	
Professional/Consulting Services and Operating Expenses	5800	323,971	343,821	348,313	(4,492)	Classified PD Trainings	151,501	43%	278,351	278,351	
Communications	5900	32,503	32,000	32,000	-	Internet, phones	16,139	50%	32,000	32,000	Internet, phones
Total, Services and Other Operating Expenditures		<b>598,474</b>	<b>660,871</b>	<b>665,363</b>	(4,492)		<b>313,234</b>	47%	<b>628,111</b>	<b>629,906</b>	
<b>Capital Outlay</b>											
Sites and Improvements of Sites	6100										
Buildings and Improvements of Buildings	6200										
Books and Media for New School Libraries or Expansion of School Libraries	6300										
Equipment	6400										
Equipment Replacement	6500										
Depreciation Expense (for full accrual only)	6900										
Total, Capital Outlay											

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Other Outgo											
Tuition to Other Schools	7110-7143	102,380	102,412	102,412	-	Admin fees pending, based on 1718, 1% oversight based on LCFF			103,188	104,950	
Transfers of Pass-through Revenues to Other	7211-7213				-						
Transfers of Apportionments to Other LEAs -	7221-7223	1,130,438	1,203,848	1,203,848	-	Estimated from SBUSD Nov 2018			1,215,886	1,228,045	Added 1% over prior year Note 6
Transfers of Apportionments to Other LEAs -	7221-7223										
Educator Effectiveness		-							-	-	
One time state funding	4300-4400-5800	121,296	132,848	132,848	-	Increased funding available Aug 2018	101,014		-	-	
Total, Other Outgo		1,354,114	1,439,108	1,439,108			101,014		1,319,074	1,332,995	
TOTAL EXPENDITURES		7,371,583	7,606,765	7,626,359	(19,594)		3,192,986		7,522,293	7,591,421	No 1X \$ in expenses
C. Excess (Deficiency) of Rev over Expenditures		(66,266)	(160,449)	(128,132)	(32,317)	Board Approved			(188,576)	(90,385)	Board to reduce expenses to meet financial obligations
Before Other Financing Sources and Uses											
D. Other Financing Sources											
E. Net Increase/Decrease in Fund Balance		(66,266)	(160,449)	(128,132)					(188,576)	(90,385)	
Fund Balances											
Beginning Fund Balance 07/01/18		1,386,979	1,399,158	1,399,158		Based on unaudited actuals 6/30/18			1,271,026	1,082,450	
Audit Adjustment		-	-	-					-	-	
Projected Fund Balance 06/30/19		1,386,979	1,399,158	1,399,158					1,271,026	1,082,450	
Projected Current year		(66,266)	(160,449)	(128,132)		2% salary increased 18/19 =100k over adopted budget - reserves set aside			(188,576)	(90,385)	
Total		1,320,713	1,238,709	1,271,026		16.28%			1,082,450	992,065	
Designated for Uncertainties		294,863	304,271	305,054		4%			376,115	379,571	
Undesignated Reserves		1,025,850	934,439	965,972					706,336	612,494	