

Santa Barbara Unified School District
Annual Summary: Unrestricted and Restricted
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SUMMARY

November 21, 2016

	Actuals				Projected: First Interim 2016-17		
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Unrestricted/Restricted							
Funded Average Daily Attendance	13,412	13,469	13,469	13,508	13,323	13,146	13,091
Beginning Fund Balance	8,934,163	13,755,696	11,304,520	15,149,772	21,692,103	13,374,847	4,276,411
Revenue							
LCFF	95,166,537	95,313,491	108,633,175	117,459,771	120,626,704	122,726,472	124,136,512
Federal	7,627,110	7,443,776	6,770,449	6,139,640	8,054,176	7,090,560	7,090,560
Other State	15,931,315	6,880,201	7,151,774	13,104,457	16,294,807	13,091,705	13,147,841
Other Local & OtherSources	9,425,438	11,340,206	12,051,737	12,244,795	8,970,160	5,764,897	5,764,897
Total Revenue	128,150,400	120,977,675	134,607,135	148,948,663	153,945,847	148,673,634	150,139,810
Expenditures							
***Salaries and Benefits	99,484,100	100,454,111	106,261,482	114,819,544	125,253,181	124,750,881	121,961,585
Books and Supplies	3,911,729	5,189,821	5,471,278	6,269,511	8,261,229	8,097,573	8,097,573
Services & Operating	14,797,519	15,713,686	18,391,597	18,975,888	26,609,699	24,966,945	24,283,120
All Other Expenditures	5,135,519	2,025,645	637,525	2,341,389	2,138,994	(43,329)	(43,329)
Total Expenditures	123,328,868	123,383,262	130,761,883	142,406,332	162,263,103	157,772,070	154,298,949
Net Income(Loss)	4,821,532	(2,451,176)	3,845,252	6,542,331	(8,317,256)	(9,098,436)	(4,159,139)
Total Ending Balance	13,755,695	11,304,520	15,149,772	21,692,103	13,374,847	4,276,411	117,272
Fund Balance							
Restricted	1,911,101	3,777,835	3,491,461	3,623,262	1,830,276	-	-
Unrestricted	11,844,595	7,526,685	11,658,311	18,068,840	11,544,571	4,276,411	117,272
Assigned Budget for future years				10,156,787	5,924,141	2,699,602	-
State Recommended 3%	3,699,866	3,701,498	3,922,857	4,272,190	4,867,893	4,733,162	4,628,968
Unassigned balance	8,144,729	3,825,187	3,255,455	3,639,863	752,537	(3,156,353)	(4,511,696)
General fund balance above 3%	6.60%	3.10%	2.49%	2.56%	0.46%	-2.00%	-2.92%
Special Reserve Fund 17							
Beginning Fund Balance	23,653	4,362,242	4,478,441	4,809,473	4,897,041	5,997,041	6,097,041
Revenue	4,338,588	116,199	331,032	115,402	1,100,000	100,000	100,000
Expenditures	-	-	-	27,833	-	-	-
Net Income(loss)	4,338,588	116,199	331,032	87,568	1,100,000	100,000	100,000
Sp Reserve Ending Balance	4,362,242	4,478,441	4,809,473	4,897,041	5,997,041	6,097,041	6,197,041
Special Reserve %	3.5%	3.6%	3.7%	3.4%	3.70%	3.86%	4.02%
Total unrestricted above 3%	13.14%	9.73%	9.17%	5.99%	4.16%	1.86%	1.09%
*** Salaries include an on going reduction					(2,500,000)	(3,500,000)	